

## Strategy vs. Execution

Strategy and execution are like architecture and construction: they are equally essential. And, wholly interdependent. One cannot fulfill without the other.

## Strategy is making decisions

- 1. What business should we be in?
- 2. How will we add value to that business's performance?
- 3. Who is our target customer?
- 4. What is the value proposition for those customers?
- 5. What capabilities do we need to be distinctive at in order to deliver the value proposition?

## **Execution is results**

Five leadership tools to motivate the execution:

- 1. Vision: The future and our place in it.
- 2. Mission: What we try to achieve.
- 3. Purpose: Gives all of this meaning. Why?
- 4. A plan: The actions.
- 5. Goals: What are they?